CRRSAA HIGHER EDUCATION EMERGENCY RELIEF FUND II STUDENT PORTION REPORTING LOYOLA UNIVERSITY MARYLAND PERIOD ENDING JUNE 30, 2021

INTRODUCTION

Loyola University Maryland is required to provide regular reporting to the U.S. Department of Education (ED) on the use of funds authorized by the Coronavirus Response and Relief Supplemental Appropriations Act (<u>CRRSAA</u>). Funds received by Loyola under the CRRSAA were authorized by Congress and signed into law by the President on December 27, 2020. The information noted below is intended to not only meet the reporting requirements of the CRRSAA Act but also provide information to our university community regarding Loyola's use of the student grant portion of the Higher Education Emergency Relief Fund (HEERF).

Loyola received federal funding under the Coronavirus Response and Relief Supplemental Appropriations Act to "emphasize support for students with exceptional needs" through grants via the Higher Education Emergency Relief Fund II (HEERF II). Students may use the funds for any component of their cost of attendance or emergency costs due to coronavirus such as tuition, food, housing, health care (including mental), and childcare.

ACKNOWLEDGMENT OF FUNDING AND CERTIFICATION

Loyola University Maryland acknowledges that the institution's authorized representative signed and returned to the Department of Education the Recipient's *Funding Certification and Agreement to Students* under the CARES Act and that certification is extended to include the CRRSAA. Under the Section 314(a)(1) of the CRRSAA, Congress calculated amounts for the HEERF II funding for each institution of higher education. The Department of Education provided guidance on the disbursement of these funds. Loyola was awarded a total of \$1,306,230 to be used "to emphasize support for students with exceptional need" through emergency relief funds; and \$2,494,311 was awarded for institutional use in responding to the COVID-19 crisis. The total cumulative amount that Loyola has been allocated under the CARES Act (HEERF I) and the CRRSAA (HEERF II) is \$2,612,460 and this amount is reflected on the updated Grant Award Notice (GAN) documents.

Award Information Number: P425E200556-20A & 20B Title: Higher Education Emergency Relief Fund Loyola University Maryland Student Portion (CRRSAA) Budget Period: 04/22/2020 – 1/18/2022 CRRSAA Award Amount: \$1,306,230 Cumulative HEERF Award Amount: \$2,612,460 CFDA: 84.425E

FUNDS DISTRIBUTED DURING REPORTING PERIOD (4/1/21 TO 6/30/21)

The total amount of funds that Loyola University Maryland has received from the Department pursuant to Loyola's Certification and Agreement [for] Emergency Financial Aid Grants to Students through the CARES and CRRSAA Acts is \$2,612,460. The total amount of emergency grants distributed to students under Section 314 (a)(1) of the CRRSAA during this reporting period (through the close of business on June 30, 2021) is \$1,306,230.

All student grant funds allocated through the CRRSAA program have been disbursed during this reporting period.

STUDENT ELIGIBILITY

The maximum estimated total number of Loyola students eligible to receive Emergency Financial Aid Grants to students under Section 314(a)(1) of the CRRSAA is 2,555. This estimate is based on the number of students who meet the eligibility requirements:

CRRSAA Student Eligibility Criteria

To support as many undergraduate and graduate students as possible, Loyola will award automatic grants of up to \$750 based on the following eligibility criteria:

- Must have a 2020-21 FAFSA or CSS Profile on file as of February 8, 2021;
- Must be enrolled at least-part time as of February 8, 2021;
- Must be a Loyola degree-seeking undergraduate or graduate student;
- Must be a U.S. citizen or eligible non-citizen as verified by the FAFSA; and
- Must have need not exceeding the average cost of attendance as measured by the FAFSA or CSS Profile.

Grant amounts were disbursed on a sliding scale that reduced the amount granted per student as the estimated family contribution amount increased. Students may use the funds for any component of their cost of attendance or emergency costs due to coronavirus such as tuition, food, housing, health care (including mental), and childcare.

Additional consideration was given to students who previously completed the COVID-19 Special Circumstances Appeal Form available thru the Office of Financial Aid website but who had not yet received assistance through that process because institutional funds supporting these appeals had been completely expended.

Students who met the eligibility criteria as determined by the office of financial aid, were notified via email that they would be receiving a grant and payments were made by check and sent to the permanent/home address on record in WebAdvisor; or, if the student has elected to receive "Refund, Reimbursement and Payment Deposits" via direct deposit then they will be processed as an ACH bank transfer.

In order to ensure the timely delivery of grant disbursements, any updates to address information and/or banking information must be completed, and banking information must show as 'verified' in WebAdvisor by Friday, April 16, 2021. Any updates to information after this date cannot be guaranteed to be applied prior to the processing of the student's grant disbursement. More information on how to confirm or update this information can be accessed via the links below:

<u>Confirm/update mailing address</u> Set up/edit banking information for direct deposit

RATIONALE FOR DISBURSEMENTS AND TOTAL STUDENT AWARDS MADE

Loyola is committed to providing grants to all eligible students who met the eligibility criteria outlined above by the deadlines set and communicated to students by the Stimulus Response Group and to the greatest extent possible with the CRRSAA funds available. The Stimulus Response Group is comprised of

representatives from financial aid, advancement, financial services and external affairs/government and community relations.

Our process for determining amounts of grants was based on a student's eligibility as outlined in the criteria above. Upon review of the FAFSA or CSS Profile information, Loyola used a student's estimated family contribution (EFC) as the basis for determining the amount disbursed to each eligible student, respectively.

In order to provide the greatest amount to those who demonstrated 'exceptional need' Loyola provided grant disbursements of the highest amount to those who are eligible for the Pell Grant Program. Subsequent ranges of EFCs were set which then provided a structure for the disbursement of the remaining grant funds on a sliding scale such that the higher the EFC, the less the grant. Additionally, CRRSAA funding was used to provide grants of \$750 per student for those who applied to Financial Aid to appeal for additional support due to COVID-19 specific circumstances. These student's appeals were vetted by Financial Aid and determined to be valid, however at the time they were received, there were no remaining institutional funds to provide them with financial assistance.

Also during this reporting period, there was confirmation that student eligibility was expanded to include non-citizen students. With the remaining funds after the initial processing of student grants for those with confirmed citizenship status, non-citizen students were provided grants at 51% of the amounts as defined by their EFC range.

CRRSAA Grant Disbursement Schedule

All grant disbursements under CRRSAA funding were processed in batches starting on April 19, 2021 and completed by May 31, 2021. The batches were prioritized so that those who with the greatest demonstrated need were processed alphabetically. As payments were processed, students were notified that their disbursements were processed and the format (direct deposit or check) of the disbursement. If an eligible student did not receive their disbursement by May 31, 2021 they should email heerf@loyola.edu.

The total number of Loyola students who received an emergency grant under Section 314(a)(1) of the CRRSAA through June 30, 2021 was 2,555. The total amount disbursed through June 30, 2021 was \$1,306,230.

The largest amount that was disbursed for an individual award was \$1,500 and the lowest amount that was disbursed was \$100. The average amount of an individual award during this period was \$511 per student.

INFORMATION COMMUNICATED TO STUDENTS

All information was shared with students via email and also outlined on the <u>Loyola HEERF website</u>. For additional information on the content of emails sent to eligible students please see Appendix I and Appendix II. As payments were processed, students were notified by email that the direct deposit or check had been processed.

APPENDIX I: EMAIL TO ELIGIBLE STUDENTS WITH US CITIZENSHIP STATUS

SUBJECT: CRRSAA/HEERF II Student Emergency Grant

Loyola has received federal funding under the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) to "emphasize support for students with exceptional needs" through grants via the Higher Education Emergency Relief Fund II (HEERF II).

According to the information provided on your FAFSA or CSS Profile form, it has been determined that you meet Loyola's criteria for receiving a grant in the amount of: [INSERT SPECIFIC GRANT AMOUNT].

You may use the funds for any component of their cost of attendance or emergency costs due to coronavirus such as tuition, food, housing, health care (including mental), and childcare.

Grant disbursements will be processed starting on Monday, April 19, 2021 with a projected conclusion by May 31, 2021. If you do not receive your disbursement by May 31, 2021 please email us at <u>heerf@loyola.edu</u>.

You <u>DO NOT NEED TO APPLY</u> for the grant, it will be disbursed to you automatically, however, you do need to make sure your permanent/home address is correct in WebAdvisor [AND/OR] that if you have direct deposit that your banking information is updated/set up and <u>verified</u> to receive "Refund, Reimbursement and Payment" deposits.

How to check and/or update mailing address: https://www.loyola.edu/department/records/general-info/changing-name-address

How to set up or edit banking information for direct deposit: <u>https://www.loyola.edu/department/financial-services/payroll/direct-deposit</u>

In order to ensure the timely delivery of grant disbursements, any updates to address information and/or banking information must be completed, and banking information shown as 'verified' in WebAdvisor by **Friday, April 16, 2021**. Any updates to information <u>after</u> this date cannot be guaranteed to be applied prior to the processing of the student's grant disbursement.

Key Dates:

Tuesday, April 13, 2021	Eligible students will be notified of the grant amount that they will receive.
Friday, April 16, 2021	Students must log into WebAdvisor and confirm their address (and/or) banking information is correct.
Monday, April 19, 2021	Grant disbursements will start being processed.

If you have any questions, please contact us at <u>HEERF@loyola.edu</u>.

Thank you!



Loyola University Maryland 4501 North Charles Street Baltimore, Maryland 21210 <u>heerf@loyola.edu</u> <u>Student Emergency Grants Information</u>

APPENDIX II: EMAIL TO ELIGIBLE STUDENTS WITH NON-US CITIZENSHIP STATUS

SUBJECT: CRRSAA/HEERF II Student Emergency Grant

Loyola has received federal funding under the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) to "emphasize support for students with exceptional needs" through grants via the Higher Education Emergency Relief Fund II (HEERF II).

According to the information provided on your FAFSA or CSS Profile form, it has been determined that you meet Loyola's criteria for receiving a grant in the amount of: [INSERT SPECIFIC GRANT AMOUNT].

You may use the funds for any component of your cost of attendance or emergency costs due to coronavirus such as tuition, food, housing, health care (including mental), and childcare.

You <u>DO NOT NEED TO APPLY</u> for the grant, it has been disbursed to you automatically. According to our records, you will receive your grant via check payment that will be mailed to the primary address on file with the Records Office.

Grant disbursements were processed on May 27, 2021. It may take a week or more for check payments to be received, please let us know if you do not receive the payment by June 30, 2021. Also if you have any questions regarding the CRRSAA/HEERF II Student Emergency Grants Program, please use the link in the signature below for more information.

If you have any questions, please contact us at HEERF@loyola.edu.

Thank you!

||| HEERF Student Emergency Grants Program



4501 North Charles Street, Baltimore, MD 21210 HEERF@loyola.edu \ Student Emergency Grants Information